

ANNUAL REPORT

OF

CTC Telecom, Inc

NAME

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED _____ 2022 _____

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IDAHO PUBLIC
UTILITIES COMMISSION

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2022**

COMPANY INFORMATION

Exact name of utility: CTC Telecom, Inc.
 Address of principal office: P.O. Box 69, 130 Superior St., Cambridge, ID 83610
 Telephone Number Area Code (208) 257-3314 Email address: rwiggin@ctctele.com
 Cities or towns served: Hidden Springs and Boise

Name and title of officer having custody of the general corporate books of account: _____
James Wescott, CEO

Address of office where corporate books are kept and phone number: _____
P.O. Box 69, 130 Superior St., Cambridge, ID 83610, (208) 257-3314

Organized under the laws of the State of: Idaho

Date of organization: 17-Feb-98

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: Cambridge Telephone Company, Inc.
P.O. Box 69, 130 Superior St., Cambridge, ID 83610

Names of affiliated companies. Give address and description of business: Cambridge Telephone Company, Inc.
P.O. Box 69, 130 Superior St., Cambridge, ID 83610-Telecommunications Service;

CTC Properties, LLC - Property management company

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
President	Richard Wiggins	1745 Fairview Ave., Weiser, ID 83672
Vice President	Kermit Wiggins	P.O. Box 69, Cambridge, ID 83610
Secretary	Kristie Kanady	P.O. Box 353, Cambridge, ID 83610
Treasurer	Joana Wiggins	P.O. Box 69, Cambridge, ID 83610
Board Member	James Wescott	P.O. Box 69, Cambridge, ID 83610

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Richard Wiggins P.O. Box 69, Cambridge, ID 83610	Indefinite	1	None
Kermit Wiggins P.O. Box 69, Cambridge, ID 83610	Indefinite	1	None
Kristie Kanady P.O. Box 353, Cambridge, ID 83610	Indefinite	1	None
Joana Wiggins P.O. Box 69, Cambridge, ID 83610	Indefinite	1	None
James Wescott P.O. Box 69, Cambridge, ID 83610	Indefinite	1	None
Name of Chairman of the Board:		Richard Wiggins	
Name of Secretary (or Clerk) of Board:		Kristie Kanady	
Number of Meetings of the Board during the year:		1	

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid

NOTES TO THE FINANCIAL STATEMENTS

Please provide important information such as changes in accounting or depreciation practices, extensions or additions to the system; disposal of any substantial portion of the property of the utility; reorganization, mergers, or consolidations with other companies; leases executed; other contracts or agreements entered into; changes made in articles of incorporation or amendments; the occurrence of contingency losses or gains.

1 In 1998, CTC Telecom, Inc., (CTC) a wholly-owned subsidiary of Cambridge Telephone Company Inc. was incorporated, with an initial investment of \$100,000. CTC operates as a Competitive Local Exchange Carrier in the state of Idaho. Construction of plant facilities was complete in 1999 and began providing services on September 1, 1999. PCS wireless facilities were completed and service initiated in September, 2001. Additional paid-in capital of \$2,900,000 was invested by Cambridge Telephone Company, Inc. through December 31, 2019.

2 In 2020, CTC acquired Wilderness Wireless. The purchase was funded through an additional investment from their parent company. This acquisition included certain operations in Oregon and this report reflects Oregon operations.

3 The Company has annual operating lease payments of \$128,105.

4 Company made significant investment in property in the Boise area and anticipates significant investments in future years as well.

5 In 2020, Company made an investment in CTC Properties, LLC. The company owns 42% of CTC Properties, LLC and the amount is shown as investment in affiliated companies on the balance sheet.

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents			
1130 Cash	204,338	148,183	(56,155)
1140 Special Cash Deposits	0	0	-
1150 Working Cash Advances	0	0	-
1160 Temporary Investments	0	0	-
1180 Telecommunications Accts. Receivable	444,328	478,643	34,315
1181 Accts. Rec. Allow. -Telecommunications	0	0	-
1190 Other Accounts Receivable	27,143	35,753	8,611
1191 Accounts Receivable Allow. - Other	0	0	-
1200 Notes Receivable	36,411	0	(36,411)
1201 Notes Receivable Allowance	0	0	-
1210 Interest & Dividends Receivable	0	0	-
1220 Material and Supplies	0	0	-
1280 Prepayments	0	0	-
1290 Prepaid Rents	0	0	-
1300 Prepaid Taxes	0	0	-
1310 Prepaid Insurance	0	0	-
1320 Prepaid Directory Expenses	2,868	3,917	1,050
1330 Other Prepayments	61,574	29,787	(31,788)
1350 Other Current Assets	0	0	-
Noncurrent Assets			
1401 Investment in Affiliated Companies	0	0	-
1402 Investment in Nonaffiliated Companies	341,729	210,540	(131,189)
1406 Nonregulated Investments	0	0	-
1407 Unamortized Debt Issuance Expense	0	0	-
1408 Sinking Funds	0	0	-
1410 Other Noncurrent Assets	80,121	463,924	383,803
1438 Deferred Maintenance & Retirements	0	0	-
1439 Deferred Charges	7,900	7,900	-
1500 Other Jurisdiction Assets - Net	0	0	-
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	13,195,945	15,853,145	2,657,200
2002 Prop. Held for Future Telecom. Use		0	-
2003 Telecom. Plant under Constr. - Short Term	2,031,865	2,924,518	892,653
2004 Telecom. Plant under Constr. - Long Term		0	-
2005 Telecom. Plant Adjustment		0	-
2006 Nonoperating Plant		0	-
2007 Goodwill	476,667	421,667	(55,000)
Depreciation and Amortization Accounts			
3112 Accumulated Depreciated	5,010,776	5,523,338	512,561
3200 Accum. Depre. - Held for Future Use			-
3300 Accumulated Depreciation - Nonoperating			-
3400 Accumulated Amortization - Tangible			-
3410 Accum. Amort. - Capitalized Leases			-
3420 Accum. Amort. - Leasehold Improvements			-
3500 Accumulated Amortization - Intangible			-
3600 Accumulated Amortization - Other			-
TOTAL ASSETS	11,900,112	15,054,638	3,154,526

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	821,957	3,251,053	2,429,096
4020 Notes Payable	-	-	-
4030 Advance Billings and Payments	323,416	382,381	58,964
4040 Customer Deposits	-	-	-
4050 Current Maturities - Long -Term Debt	-	-	-
4060 Current Maturities - Capital leases	-	-	-
4070 Income Taxes - Accrued	21,500	0	(21,500)
4080 Other Taxes - Accrued	18,200	15,096	(3,103)
4100 Net Current Defer. Oper. Income Taxes	-	-	-
4110 Net Current Defer. Nonoper. Income Taxes	-	-	-
4120 Other Accrued Liabilities	-	-	-
4130 Other Current Liabilities	-	-	-
Long-Term Debt			
4210 Funded Debt	-	-	-
4220 Premium on Long-Term Debt	-	-	-
4230 Discount on Long-Term Debt	-	-	-
4240 Reacquired Debt	-	-	-
4250 Obligations Under Capital Leases	-	-	-
4260 Advances from Affiliated Companies	-	393,004	393,004
4270 Other Long-Term Debt	-	-	-
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities	-	-	-
4320 Unamort. Oper. Invest. Tax Credits - Net	-	-	-
4330 Unamort. Nonoper. Invest. Tax Credits - Net	-	-	-
4340 Net Noncurrent Defer. Oper. Income Taxes	1,362,534	-	(1,362,534)
4350 Net Noncur. Defer. Nonoper. Income Taxes	-	-	-
4360 Other Deferred Credits	-	-	-
4370 Other Juris. Liab. & Def. Credits - Net	-	-	-
Stockholders' Equity			
4510 Capital Stock	100,000	100,000	-
4520 Additional Paid-In Capital	8,900,000	8,900,000	-
4530 Treasury Stock	-	-	-
4540 Other Capital	-	-	-
4550 Retained Earnings	352,325	2,013,104	1,660,779
TOTAL LIAB. & OTHER CREDITS	11,899,932	15,054,638	3,154,706

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service		Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111	Land	57,586	-	-	-	57,586
2112	Motor Vehicles	272,803	-	(7,500)	-	265,303
2113	Aircraft	-	-	-	-	-
2114	Special Purpose Vehicles	-	-	-	-	-
2115	Garage Work Equipment	-	-	-	-	-
2116	Other Work Equipment	-	-	-	-	-
2121	Buildings and Towers	536,398	186,850	-	-	723,248
2122	Furniture	139,852	21,560	-	-	161,412
2123	Office Equipment	-	-	-	-	-
2124	General Purpose Computers	73,895	17,078	-	-	90,973
2211	Analog Electronic Switching	-	-	-	-	-
2212	Digital Electronic Switching	613,735	-	(79,630)	-	534,106
2215	Electro-Mechanical Switching	-	-	-	-	-
2220	Operator Systems	-	-	-	-	-
2231	Radio Systems	494,362	-	-	-	494,362
2232	Circuit Equipment	3,075,883	-	(75,740)	-	3,000,143
2311	Station Apparatus	-	-	-	-	-
2321	Customer Premises Wiring	-	-	-	-	-
2341	Large Private Branch Exchanges	-	-	-	-	-
2351	Public Telephone Terminal Equipment	-	-	-	-	-
2362	Other Terminal Equipment	-	-	-	-	-
2411	Poles	-	-	-	-	-
2421	Aerial Cable	-	-	-	-	-
2422	Underground Cable	-	-	-	-	-
2423	Buried Cable	7,818,065	2,594,582	-	-	10,412,647
2424	Submarine Cable	-	-	-	-	-
2426	Intrabuilding Network Cable	-	-	-	-	-
2431	Aerial Wire	-	-	-	-	-
2441	Conduit Systems	13,365	-	-	-	13,365
2681	Capital Leases	-	-	-	-	-
2682	Leasehold Improvements	-	-	-	-	-
2690	Intangibles	100,000	-	-	-	100,000
TOTAL PLANT ACCOUNTS		13,195,945	2,820,069	(162,870)	-	15,853,145

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ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

IDAHO Operations Only

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	57,586	-	-	-	57,586
2112 Motor Vehicles	272,803	-	(7,500)	-	265,303
2113 Aircraft	-	-	-	-	-
2114 Special Purpose Vehicles	-	-	-	-	-
2115 Garage Work Equipment	-	-	-	-	-
2116 Other Work Equipment	-	-	-	-	-
2121 Buildings and Towers	536,398	186,850	-	-	723,248
2122 Furniture	139,852	21,560	-	-	161,412
2123 Office Equipment	-	-	-	-	-
2124 General Purpose Computers	73,895	17,078	-	-	90,973
2211 Analog Electronic Switching	-	-	-	-	-
2212 Digital Electronic Switching	613,735	-	(79,630)	-	534,106
2215 Electro-Mechanical Switching	-	-	-	-	-
2220 Operator Systems	-	-	-	-	-
2231 Radio Systems	-	-	-	-	-
2232 Circuit Equipment	3,570,245	-	(75,740)	-	3,494,505
2311 Station Apparatus	-	-	-	-	-
2321 Customer Premises Wiring	-	-	-	-	-
2341 Large Private Branch Exchanges	-	-	-	-	-
2351 Public Telephone Terminal Equipment	-	-	-	-	-
2362 Other Terminal Equipment	-	-	-	-	-
2411 Poles	-	-	-	-	-
2421 Aerial Cable	-	-	-	-	-
2422 Underground Cable	-	-	-	-	-
2423 Buried Cable	7,818,065	2,564,423	-	-	10,382,488
2424 Submarine Cable	-	-	-	-	-
2426 Intrabuilding Network Cable	-	-	-	-	-
2431 Aerial Wire	-	-	-	-	-
2441 Conduit Systems	13,365	-	-	-	13,365
2681 Capital Leases	-	-	-	-	-
2682 Leasehold Improvements	-	-	-	-	-
2690 Intangibles	100,000	-	-	-	100,000
TOTAL PLANT ACCOUNTS	13,195,945	2,789,910	(162,870)	-	15,822,986

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ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis				
	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	152,303	20.00%	32,356	-	184,659
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	-				-
2121 Buildings and Towers	345,531	3.00, 5.00%	22,570	-	368,101
2122 Furniture	22,828	12.50%	15,706	-	38,534
2123 Office Equipment	-				-
2124 General Purpose Computers	26,897	20.00%	13,640		40,537
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	362,215	12.00%	13,834	-	376,049
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-				-
2232 Circuit Equipment	1,651,302	9.00, 12.50%	448,112		2,099,413
2311 Station Apparatus	-				-
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	-				-
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	-				-
2424 Submarine Cable	2,436,337	5.00, 6.5%	294,179		2,730,515
2426 Intra Building Network Cable	-				-
2431 Aerial Wire	-				-
1410 Internet	-	33.33%			-
2441 Conduit Systems	13,365	6.50%			13,365
TOTAL	5,010,777		840,397	-	5,851,173

*Please list individual depreciation rate for each account.

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ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles					
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
TOTAL					

*Please list individual depreciation rate for each account.

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INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
RINA	7/8/1905		11,500
CTC Properties	2020		199,040
Totals			210,540

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customer accounts receivable		477,425
Interexchange carriers		26,907
		-
Totals		504,332

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Syringa Networks	36,653
3C	31,413
Crown Utilities	25,948
Track Utilities	20,444
Snake River Splicing	19,449
Zions Bank	15,911
Universal Service Admin	12,704
Telispire	11,458
Salesforce	10,595
DasCo	8,711
Neonova Network Services	4,164
ESPN	4,131
Day Wireless Systems	3,418
Forvis	3,099
Averistar	2,500
Idaho Power	2,239
Century Link	1,904
Bandwidth	1,845
High Ground Electric	1,316
Autosort	1,273
Interstate TRS Fund	1,262
Digline	1,081
Hi Tech Color	774
Ada County Sheriffs	711
	223,000

ID EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	6,229,482	6,229,482
Total Plant Specific Expenses (from page 16)	2,872,359	2,872,359
Total Operating Expenses (from page 17)	3,020,552	3,020,552
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net	0	0
7220 Operating Federal Income Taxes	(145,737)	(145,737)
7230 Operating State and Local Income Taxes	18,852	18,852
7240 Operating Other Taxes	31,988	31,988
7250 Provision for Deferred Operating Income Taxes-Net	(1,362,534)	(1,362,534)
7200 Operating Taxes (Total)	(1,457,431)	(1,457,431)
7310 Dividend Income		
7320 Interest Income		
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	-	(39,980)
7350 Gains/Losses from the Disposition of Certain Property	79,261	(10,925)
7360 Other Nonoperating Income	(1,179)	(913)
7370 Special Charges	3,040	40
7300 Nonoperating Income and Expense	81,122	(51,778)
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes		
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net		
7400 Nonoperating Taxes		
7510 Interest on Funded Debt	52,101	52,101
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions		
7500 Interest and Related Items	52,101	52,101
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items		
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	0	0
AMOUNT TRANSFERRED TO RETAINED EARNINGS	1,660,779	1,793,679

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OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	<u>72,490</u>	<u>72,490</u>
5002 Optional Extended Area Revenue	<u> </u>	<u> </u>
5003 Cellular Mobile Revenue	<u> </u>	<u> </u>
5004 Other Mobile Services Revenue	<u> </u>	<u> </u>
5010 Public Telephone Revenue	<u> </u>	<u> </u>
5040 Local Private Line Revenue	<u> </u>	<u> </u>
5050 Customer Premises Revenue	<u> </u>	<u> </u>
5060 Other Local Exchange Revenue	<u>4,352</u>	<u>4,352</u>
5069 Other Local Exchange Settlements	<u>0</u>	<u>0</u>
Network Access Services Revenues		
5081 End User Revenue (SLC)	<u>37,209</u>	<u>37,209</u>
5082 Switched Access Revenue (Interstate)	<u>4,145</u>	<u>4,145</u>
5083 Special Access Revenue	<u> </u>	<u> </u>
5084 State Access Revenue (Intrastate)	<u>298</u>	<u>298</u>
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	<u>193,813</u>	<u>193,813</u>
Miscellaneous Revenues		
5230 Directory Revenue	<u>2,034</u>	<u>2,034</u>
5240 Rent Revenue	<u>245,767</u>	<u>245,767</u>
5250 Corporate Operations Revenue	<u>5,669,375</u>	<u>5,254,151</u>
5261 Special Billing Arrangements Revenue	<u> </u>	<u> </u>
5262 Customer Operations Revenue	<u> </u>	<u> </u>
5263 Plant Operations Revenue	<u> </u>	<u> </u>
5264 Other Incidental Regulated Revenue	<u> </u>	<u> </u>
5269 Other Revenue Settlements	<u> </u>	<u> </u>
5270 Carrier Billing & Collection Revenue	<u> </u>	<u> </u>
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	<u>0</u>	<u>0</u>
5302 Uncollectible Revenue - Other	<u> </u>	<u> </u>
TOTAL OPERATING REVENUES	<u>6,229,482</u>	<u>5,814,258</u>

Please identify the following revenues:

USAC USF 0. To what account were they booked? Account # 5069.10

State USF \$ NONE. To what account were they booked?

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense	<u>86,763</u>	<u>86,763</u>
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense		
6120 General Support Expenses		
6121 Land and Building Expenses	<u>324,688</u>	<u>324,688</u>
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense	<u>11,165</u>	<u>11,165</u>
6124 General Purpose Computers Expense	<u>37,968</u>	<u>37,968</u>
6210 Central Office Switching Expenses		
6211 Analog Electronic Expense		
6212 Digital Electronic Expense	<u>85,463</u>	<u>85,463</u>
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	<u>142,687</u>	<u>142,687</u>
6231 Radio Systems Expense		
6232 Circuit Equipment Expense	<u>1,406,042</u>	<u>1,406,042</u>
6280 Wireless Expenses	<u>419,968</u>	<u>419,968</u>
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense		
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses		
6411 Pole Expense		
6421 Aerial Cable Expense		
6422 Underground Cable Expense		
6423 Buried Cable Expense	<u>357,615</u>	<u>339,261</u>
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	<u>2,872,359</u>	<u>2,299,868</u>

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OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense		
6530 Network Operations Expense		
6531 Power Expense		
6532 Network Administration Expense	286,314	240,689
6533 Testing Expense	-	-
6534 Plant Operations Administration Expense		
6535 Engineering Expense	5,737	9,364
6540 Access Expense	151,841	231,358
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	1,003,848	842,341
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible	55,000	55,000
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	1,502,740	1,378,752
Customer Operations Expense		
6610 Marketing		
6611 Product Management		
6612 Sales		
6613 Product Advertising	402,728	422,735
6620 Services		
6621 Call Completion Services		
6622 Number Services	1,065	3,450
6623 Customer Services	349,093	364,896
Total Customer Operations Expense	752,886	791,081
Corporate Operations Expense		
6710 Executive and Planning		
6711 Executive	228,895	239,083
6712 Planning		
6720 General and Administrative		
6721 Accounting and Finance	131,609	79,168
6722 External Relations		
6723 Human Resources		
6724 Information Management		
6725 Legal	14,337	9,530
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	390,085	521,904
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	764,926	849,685
TOTAL OPERATING EXPENSES	3,020,552	3,019,519

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided for them.

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: Boise-Meridian
Prefix (es): 229

Central Office Switch Type: T-7000

Check all that apply:
Stand Alone X **Check one:** Digital X
Host _____ Analog _____ Electro-Mechanical _____
Remote _____ Other: _____

Access Line Capacity
Design: 10,000
Access Lines in Use
Customer Lines: _____
(Include Centrex, PAL, Semi-Pub.)
Public Telephone Lines _____
Company Official Lines _____
Company Test Lines _____

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	551		551			52	603
New Connects	495		495			24	519
Disconnects	522		522			28	550
End of Year	524		524			48	572

Foreign Exchange:
Dial Tone from this C.O.: 0
Dial Tone from another C.O.: 0
Directory Listings:
Number of Customers with Nonpublished or Nonlisted: _____

Custom Calling:
Number of customers with at least one feature: 651
Total number of features subscribed to: 30

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NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2022.

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 229	572			2,086	43,205	45,291	79.18
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							

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ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2022.

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603

Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes X No _____

Included in directory Yes _____ No X

Date of notification 12/1/2021

Alternate method of notification N/A

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 17

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill 9

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous 5

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CERTIFICATE

State of Idaho)
) ss
County of Washington)

WE, the undersigned James Wescott

and _____

of the CTC TELECOM, INC. utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.


(Chief Officer)

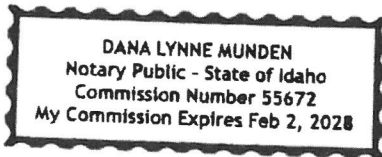
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 12 day of April, 2023.


Notary Public

My Commission expires 2-2, (Year) 2028.

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